

Windsor buys up rural land

Matthew Cranston (27 May 2013)

INDEPENDENT MP Tony Windsor has purchased the 450-hectare cropping property Mowlma outside Coonamble in northern NSW, adding to his growing farming portfolio.

Mr Windsor has been back in the market buying rural property since he sold his farm Cintra, on the Liverpool Plains, NSW, to the Werris Creek Coal company for \$4.6 million.

That sale equated to a price per hectare about three times more than nearby farming land, reports [The Australian Financial Review](#).

The recent purchase of Mowlma, which included a water-boring scheme and storage silos, is expected to settle later in the year.

The price is confidential but good-quality country in the area has sold for at least \$2000 per hectare, putting the sale at close to \$900,000.

"We purchased Mowlma because it fits in between two blocks we already own. It makes everything more accessible," Mr Windsor said.

According to the Federal Register of Members' Interests, Mr Windsor's family company Cintra Investments repurchased in the area in 2011. He bought the 450-hectare property Pygmie for about \$1 million, and went on to buy 4000 hectares of country called Rosewood East and - Rosewood West outside Coonamble for \$4.1 million. He also took a lease last year over the property Escott, at Werris Creek, outside Tamworth.

Mr Windsor said the land was for farming only, and was outside the mineral-rich areas of the Liverpool Plains. "Compared to the price of land on the Liverpool Plains it's less. The land is as productive but a little bit riskier," he said.